

AMENDMENT
OFFERED BY MR. SCOTT OF VIRGINIA

At the end of title III of the bill (relating to other provisions), add the following new section (and conform the table of contents accordingly):

1 **SEC. 304. GOVERNMENT ACCOUNTABILITY OFFICE PEN-**
2 **SION FUNDING REPORT.**

3 (a) IN GENERAL.—The Comptroller General of the
4 Government Accountability Office shall transmit to the
5 Congress a pension funding report not later than one year
6 after the date of the enactment of this Act.

7 (b) REPORT CONTENT.—The pension funding report
8 required under subsection (a) shall include an analysis of
9 the feasibility, advantages, and disadvantages of—

10 (1) requiring an employee pension benefit plan
11 to insure a portion of such plan's total investments;

12 (2) requiring an employee pension benefit plan
13 to adhere to uniform solvency standards set by the
14 Pension Benefit Guaranty Corporation, which are
15 similar to those applied on a State level in the insur-
16 ance industry; and

17 (3) amortizing a single-employer defined benefit
18 pension plan's shortfall amortization base (referred

1 to in section 303(c)(3) of the Employee Retirement
2 Income Security Act of 1974 (as amended by this
3 Act)) over various periods of not more than 7 years.